

MEMORANDUM

TO: Town Manager
FROM: George T. Warman, Jr., Director of Administrative Services/Town Treasurer
DATE: September 28, 2015
SUBJECT: FY 2014-2015 Sales Tax Override Transactions and Ending Balance on Accrual Basis

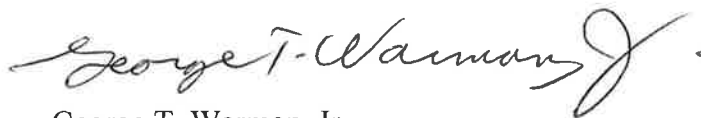
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The Corte Madera ½ Cent Sales Tax Override (State of California – Board of Equalization Fund Number 353) became effective April 1, 2014. Transactions on the accrual basis during FY 2014-2015 resulted in an ending balance of \$3,065,871.77. Transactions were as follows:

Opening Balance (July 1, 2014)	534,848.38	
Revenue	2,531,023.39	(Attachment #1)
Expenditures	<u>0.00</u>	
Closing Balance (June 30, 2015)	3,065,871.77	

When the June 30, 2015 Comprehensive Annual Financial Report (CAFR), otherwise referred to as the Audited Financial Statements, is available sometime after January, 2016, this report will be updated to include the references cited in the FY 2013-2014 Report on this subject.

This report is up on the Town Website in the Finance Section.



George T. Warman, Jr.
Director of Administrative Services/
Town Treasurer

Attachments:

1. Revenue Transactions

CC: Mayor and Town Council
Sales Tax Citizen Oversight Committee
Town Clerk

ATTACHMENT #1
Revenue Transactions

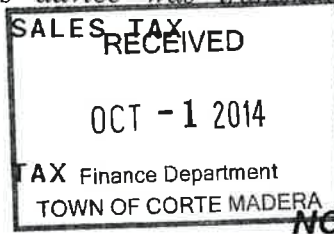


STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99915991

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121000358 from the RETAIL SALES TAX RECEIVED



09 | 26 | 14
DOLLARS CENTS
\$**158309.22

TOWN OF CORTE MADERA T & U
TOWN MANAGER
PO BOX 159
CORTE MADERA CA
94976-0159

NOT NEGOTIABLE

353
PAYEE IDENTIFICATION NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



JOHN CHIANG
CALIFORNIA STATE CONTROLLER

STATE OF CALIFORNIA - BOARD OF EQUALIZATION STATEMENT OF ADD-ON TAX DISTRIBUTION

353 DATE: 09/19/2014 FOR THE PERIODS SHOWN BELOW

PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

TOTAL DUE	2nd Qtr 14	550,089.22
PRIOR CREDITS		0.00
PRIOR ADVANCES	2nd Qtr 14	542,300.00-
COST OF ADMIN		5,280.00-

BALANCE	2nd Qtr 14	2,509.22
CURRENT ADVANCE	Ju1 2014	155,800.00
TOTAL PAYMENT		158,309.22



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99147019

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10 | 15 | 14

TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
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CORTE MADERA
94976-0159

CA

RECEIVED
OCT 20 2014
Finance Department
TOWN OF CORTE MADERA

NOT NEGOTIABLE

DOLLARS CENTS
\$**155800.00

353

PAYEE IDENTIFICATION
NUMBER(S)

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JOHN CHIANG

CALIFORNIA STATE CONTROLLER

STATE OF CALIFORNIA - BOARD OF EQUALIZATION STATEMENT OF ADD-ON TAX DISTRIBUTION

353 DATE: 10/08/2014 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

CURRENT ADVANCE	Aug 2014	155,800.00
PRIOR CREDITS		0.00
TOTAL PAYMENT		155,800.00



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99608337

DIRECT DEPOSIT ADVICE

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11 | 19 | 14

DOLLARS CENTS
\$**207800.00

NOT NEGOTIABLE

353

PAYEE IDENTIFICATION NUMBER(S)

TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
PO BOX 159
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94976-0159

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JOHN CHIANG
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353 DATE: 11/07/2014 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

CURRENT ADVANCE	Sep 2014	207,800.00
PRIOR CREDITS		0.00
TOTAL PAYMENT		207,800.00

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NOV 24 2014
Finance Department
TOWN OF CORTE MADERA



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99032208

DIRECT DEPOSIT ADVICE

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12 | 26 | 14

TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
PO BOX 159
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94976-0159

DOLLARS CENTS
\$**310747.99

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JAN - 5 2015
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353

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JOHN CHIANG

CALIFORNIA STATE CONTROLLER

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353 DATE: 12/16/2014 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

TOTAL DUE	3rd Qtr 14	606,027.99
PRIOR CREDITS		0.00
PRIOR ADVANCES	3rd Qtr 14	519,400.00-
COST OF ADMIN		5,280.00-
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BALANCE	3rd Qtr 14	81,347.99
CURRENT ADVANCE	Oct 2014	229,400.00
<hr/>		
TOTAL PAYMENT		310,747.99



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99322756

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121000358 from the RETAIL SALES TAX

01 | 21 | 15

TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
PO BOX 159
CORTE MADERA CA
94976-0159

DOLLARS CENTS
\$**229400.00

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JAN 26 2015
Finance Department
TOWN OF CORTE MADERA

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PAYEE IDENTIFICATION
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BETTY T. YEE
CALIFORNIA STATE CONTROLLER

STATE OF CALIFORNIA - BOARD OF EQUALIZATION STATEMENT OF ADD-ON TAX DISTRIBUTION

353 DATE: 01/12/2015 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

CURRENT ADVANCE	Nov 2014	229,400.00
PRIOR CREDITS		0.00
TOTAL PAYMENT		229,400.00



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99826089

DIRECT DEPOSIT ADVICE

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02 | 18 | 15

TOWN OF CORTE MADERA T & U TAX
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CORTE MADERA
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CA

RECEIVED
FEB 23 2015
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Finance Department
TOWN OF CORTE MADERA

DOLLARS CENTS
\$**305800.00
353
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BETTY T. YEE
CALIFORNIA STATE CONTROLLER

STATE OF CALIFORNIA - BOARD OF EQUALIZATION STATEMENT OF ADD-ON TAX DISTRIBUTION

353 DATE: 02/06/2015 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

CURRENT ADVANCE	Dec 2014	305,800.00
PRIOR CREDITS		0.00
TOTAL PAYMENT		305,800.00



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99207120

DIRECT DEPOSIT ADVICE

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03 | 25 | 15

TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
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CORTE MADERA
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MAR 30 2015
Finance Department
TOWN OF CORTE MADERA

NOT NEGOTIABLE

DOLLARS	CENTS
\$**160130	.65
353	
PAYEE IDENTIFICATION NUMBER(S)	

BETTY T. YEE

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STATE OF CALIFORNIA - BOARD OF EQUALIZATION STATEMENT OF ADD-ON TAX DISTRIBUTION

353 DATE: 03/16/2015 FOR THE PERIODS SHOWN BELOW

PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

TOTAL DUE	4th Qtr 14	756,410.65
PRIOR CREDITS		0.00
PRIOR ADVANCES	4th Qtr 14	764,600.00-
COST OF ADMIN		5,280.00-

BALANCE	4th Qtr 14	13,469.35-
CURRENT ADVANCE	Jan 2015	173,600.00

TOTAL PAYMENT		160,130.65



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99472577

DIRECT DEPOSIT ADVICE

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05 | 20 | 15

TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
PO BOX 159
CORTE MADERA CA
94976-0159

RECEIVED
MAY 26 2015
Finance Department
TOWN OF CORTE MADERA

DOLLARS CENTS
\$**231500.00

NOT NEGOTIABLE

353
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353 DATE: 05/12/2015 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

CURRENT ADVANCE	Mar 2015	231,500.00
PRIOR CREDITS		0.00
TOTAL PAYMENT		231,500.00



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99131635

DIRECT DEPOSIT ADVICE

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06 | 25 | 15

131635
TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
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CORTE MADERA
94976-0159

CA

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JUN 29 2015
Finance Department
TOWN OF CORTE MADERA

DOLLARS CENTS
\$**130778.42

NOT NEGOTIABLE

353

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BETTY T. YEE
CALIFORNIA STATE CONTROLLER

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353 DATE: 06/18/2015 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

TOTAL DUE	1st Qtr 15	565,958.42
PRIOR CREDITS		0.00
PRIOR ADVANCES	1st Qtr 15	578,700.00-
COST OF ADMIN		9,180.00-

BALANCE	1st Qtr 15	21,921.58-
CURRENT ADVANCE	Apr 2015	152,700.00

TOTAL PAYMENT		130,778.42



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99435711

DIRECT DEPOSIT ADVICE

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07 | 15 | 15

435711
TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
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CORTE MADERA CA
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DOLLARS	CENTS
\$**152700	.00

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353 DATE: 07/07/2015 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

CURRENT ADVANCE	May 2015	152,700.00
PRIOR CREDITS		0.00
TOTAL PAYMENT		152,700.00

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JUL 20 2015
Finance Department
TOWN OF CORTE MADERA



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER
99964033

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08 | 19 | 15

964033
TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
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CORTE MADERA CA
94976-0159

DOLLARS	CENTS
\$**203600	.00

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AUG 24 2015
Finance Department
TOWN OF CORTE MADERA

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353 DATE: 08/11/2015 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

CURRENT ADVANCE	Jun 2015	203,600.00
PRIOR CREDITS		0.00
TOTAL PAYMENT		203,600.00



STATE OF CALIFORNIA

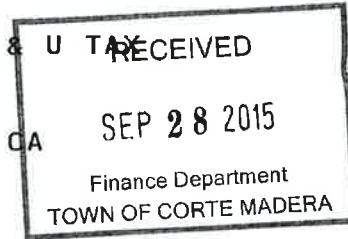
DIRECT DEPOSIT NUMBER
99478538

DIRECT DEPOSIT ADVICE

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09 | 24 | 15

478538
TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER
PO BOX 159
CORTE MADERA
94976-0159



DOLLARS CENTS
\$**283966.33

NOT NEGOTIABLE

353

PAYEE IDENTIFICATION NUMBER(S)

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CALIFORNIA STATE CONTROLLER

STATE OF CALIFORNIA - BOARD OF EQUALIZATION STATEMENT OF ADD-ON TAX DISTRIBUTION

353 DATE: 09/16/2015 FOR THE PERIODS SHOWN BELOW
PAYEE: TOWN OF CORTE MADERA T & U TAX
TOWN MANAGER

TOTAL DUE	2nd Qtr 15	630,256.33
PRIOR CREDITS		0.00
PRIOR ADVANCES	2nd Qtr 15	509,000.00-
COST OF ADMIN		7,890.00-

BALANCE	2nd Qtr 15	113,366.33
CURRENT ADVANCE	Ju1 2015	170,600.00
TOTAL PAYMENT		283,966.33